

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 610.
FILED, AUGUST 31st. 1961.

INTERNATIONAL MOLYBDENUM MINES LIMITED

Full corporate name of Company
Incorporated under The Companies Act (Ontario) by Letters Patent dated
October 5, 1949, Supplementary Letters Patent dated November 18, 1953, February 11, 1955,
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 June 30, 1955 and
(Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous
Filing Statement No. 288.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The sale by Ranwick Inc. (a wholly owned subsidiary) of its Copper Basin claims in Arizona to the Phelps Dodge Corporation in consideration of a net cash payment of \$29,785.54 (Can.) and a royalty of 3 cents per ton.
2. Head office address and any other office address.	Suite 607, 80 Richmond Street West, Toronto, Ontario
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director - V. NOBLE HARBINSON, 67 Chaplin Cres. Toronto Chartered Accountant. Vice-President & Director - J. D. BATEMAN, 5 Maytree Road, Willowdale, Geologist Ontario Secretary-Treasurer & Director-V. D. HARBINSON, 191 Glendonwynne Rd. Chartered Accountant Toronto Director- DR. BRUCE C. HARDY, 262 St. Clair Avenue West, Toronto, Surgeon. Director- R. R. RANSON, 1314 Park Avenue, Sault Ste. Marie, Mich.U.S.A. Prospector. Director- Louis A. Cerf, Jr., 90 John Street, New York 38, N.Y.,U.S.A. Insurance Executive
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized 5,000,000 shares of the par value of \$1.00 each of which 4,053,520 shares are issued and outstanding all as fully paid and non-assessable.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	Nil
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	Nil
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Not applicable
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Not applicable.

FINANCIAL STATEMENTS

INTERNATIONAL MOLYBDENUM MINES LIMITED
(Incorporated Under The Laws of Ontario)
And Its Wholly-Owned Subsidiary Ranwick, Inc.

CONSOLIDATED BALANCE SHEET-JULY 31, 1961

ASSETS

Current:

Cash	\$ 103.00
Total Current Assets	\$ 103.00
Machinery, Equipment and Supplies, at cost	19,186.64
Deferred Exploration, Development and Other Expenditures	43,652.52
Mining Claims in Canada and Related Expenditures at cost less amounts written off:	
Charlebois Lake area \$1.00	
Sault Ste. Marie area \$1.00	2.00
	<u>\$62,944.16</u>

LIABILITIES

Current:

Bank overdraft	\$13,203.79
Accounts payable and accrued charges	<u>9,307.93</u>
Total current liabilities	\$22,511.72

Shareholders' Equity:

Capital -	
Authorized: 5,000,000 shares of \$1 par value	
Issued: 4,053,520 shares	\$4,053,520.00
Less discount on shares issued	<u>1,843,033.54</u>
	\$2,210,486.46
Deduct: Deficit to Dec. 31, 1960	\$2,168,494.77
Expenses Jan. 1-July 31/61	<u>1,559.25</u>
	\$2,170,054.02
	<u>40,432.44</u>
	<u>\$62,944.16</u>

NOTES: 1. Basis of exchange conversion

Assets and liabilities in United States currency are converted into Canadian funds at the current quoted rates of exchange at July 31, 1961. The conversion of the subsidiary's loss on sale of its mining property in Arizona is based on the rates of exchange prevailing when the related expenditures were made and the sale consummated.

2. Royalty agreement

During 1960 the subsidiary sold all of its mining properties under an agreement that includes a provision for payment of a royalty to the subsidiary of 3¢ for each ton of mineral-bearing material subsequently mined (if not treated as waste) from these properties

Toronto
August 24, 1961

DIRECTOR

J. B. Batecock
F. N. Harrison

INTERNATIONAL MOLYBDENUM MINES LIMITED
STATEMENT OF RECEIPTS & DISBURSEMENTS
JAN. 1 - JULY 31, 1961

RECEIPTS

From sale of Properties	\$ 29,785.54
-------------------------	--------------

DISBURSEMENTS

Repayment of bank indebtedness	16,128.47
Payment of Accounts Payable	12,064.74

CURRENT EXPENSES

Storage charges	\$ 436.00
Bank interest and charges	431.14
Legal Fees and Expenses	227.00
Shareholders reports and mtgs.	232.49
Travel Expenses	203.00
Telephone & Telegraph	27.85
Filing Fees and Taxes	51.09
	<hr/>
	\$1,608.57

Profit on foreign exchange	49.32	<hr/>
		1,559.25

Total Disbursements	<hr/> <hr/>
	\$ 29,752.46

Toronto
August 24, 1961

DIRECTOR

V. H. Harrison
M. Bateman

10. Brief statement of company's chief development work during past year.	Company has been inactive.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Not applicable.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	Nil
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>Gairdner & Co. Ltd., 320 Bay Street, Toronto 234,835 shares</p> <p>J. R. Mooney & Co., 330 Bay Street, Toronto, Ont. 200,798 shares</p> <p>Bache & Co., 360 Bay Street, Toronto, Ont. 118,915 shares</p> <p>H. Hentz & Co., 72 Wall Street, New York, U.S.A. 112,300 shares</p> <p>A. E. Osler & Co., 11 Jordan Street, Toronto 101,400 shares</p> <p>Of the above shares Chapcoe Investment Corporation Ltd., N. Harbinson, and V. D. Harbinson, all of 80 Richmond Street West, Toronto, Ontario own among them 187,500 shares, forming part of a total holding of 398,800.</p>
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Chapcoe Investment Corporation Limited, a private company controlled by N. Harbinson, 67 Chaplin Crescent, Toronto, and the said N. Harbinson.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Not applicable.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	Not applicable.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts. No shares of the Company are presently in the course of primary distribution to the public.

CERTIFICATE OF THE COMPANY

DATED August 24, 1961

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"V.N. Harbinson"

CORPORATE
SEAL

"J.D. Bateman"

CERTIFICATE OF UNDERWRITER OR OPTIONEE *V.D. Harbinson*

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)